CCI | BLOCKCHAIN ASSOCIATION | THE DIGITAL CHAMBER

July 24, 2026

**The Honorable John Thune**
**Majority Leader**
United States Senate
Washington, D.C. 20510

**The Honorable Charles E. Schumer**
**Minority Leader**
United States Senate
Washington, D.C. 20510

**RE: Support for Senate Floor Consideration of the Clarity Act**

Dear Majority Leader Thune and Minority Leader Schumer:

On behalf of the Crypto Council for Innovation (CCI), Blockchain Association (BA), and The Digital Chamber, we write to express our strong support for Senate floor consideration of the Digital Asset Market Clarity (Clarity) Act to establish a comprehensive framework for the regulation of digital assets in the United States. This is a crucial opportunity for the Senate to improve upon the status quo by establishing durable rules for digital assets that protect consumers, safeguard markets, and ensure that innovation can thrive in the United States.

The need for a comprehensive framework has become increasingly urgent as digital asset adoption has accelerated across the United States. Nearly 67 million Americans, about one in four, already own digital assets, and recent research demonstrates that this trend is only growing.[1] At the same time, traditional financial institutions, asset managers, and payment companies have recognized the inherent value of blockchain technology and are increasingly integrating digital assets into their products and services.[2] Yet, there is no federal framework to delineate rules clearly for digital asset businesses and innovators, leaving American investors, consumers, and builders without uniform protections or necessary guardrails to support responsible innovation.

Last year, the House of Representatives passed the Clarity Act on an overwhelming bipartisan basis, with 78 Democrats voting yes to close regulatory gaps and bring innovation onshore.[3] Throughout this year, Senate leaders from both sides of the aisle have further strengthened this legislation.

[1] National Cryptocurrency Ass'n, 2026 State of Crypto Holders Report (May 2026), available at nca.org/resources.
[2] See, e.g., Morgan Stanley, Digital Assets Go Mainstream as Global Adoption Surges (Feb. 26, 2026), available at https://www.morganstanley.com/insights/articles/digital-assets-push-into-the-mainstream-as-global-adoption-surges ("Crypto, stablecoins and tokenized products are now embedded in global markets, offering faster settlement, lower costs and programmable financial infrastructure. Institutions, wealth platforms and regulators across major economies are rapidly integrating and formalizing the space.").
[3] Notably, in 2025, 88% of global crypto trading volume occurred on non-U.S. based exchanges, and only 19% of crypto developers were located in the U.S., further signaling the need for clear rules to bring digital asset activity under the U.S. regulatory perimeter.

The Clarity Act represents a significant expansion of law enforcement authority to combat illicit finance in the digital asset ecosystem. It strengthens anti-money laundering and sanctions-related authorities, expands the Treasury Department's ability to address emerging illicit finance risks, expands the application of Bank Secrecy Act obligations to blockchain-based intermediaries, and equips regulators with additional authorities to identify and disrupt illicit actors. These improvements reflect engagement with policymakers across both parties and demonstrate that a well-crafted market structure framework can promote innovation while also bolstering national security.

The Clarity Act would also establish the first comprehensive federal consumer protection framework for digital asset markets, replacing today's patchwork of state money transmitter and licensing regimes with robust, purpose-built safeguards tailored to digital assets. For example, the legislation would require digital commodity intermediaries to segregate and safeguard customer assets, hold them with a qualified digital asset custodian, maintain minimum financial resources, and make clear disclosures to customers covering risks and characteristics unique to a digital asset and its underlying blockchain. It also closes a long-standing regulatory gap by granting the Commodity Futures Trading Commission clear oversight authority over the digital commodity spot market.

The undersigned recognize that constructive bipartisan negotiations remain underway to secure and expand support for this critical piece of legislation. We appreciate these good-faith efforts of Senators on both sides of the aisle, and we encourage those discussions to continue. At the same time, we respectfully urge Senate leadership to prioritize floor consideration so this bipartisan legislative process may move forward and Congress can deliver the regulatory certainty that innovators, consumers, and financial markets have awaited for years.

For the United States to maintain its position as the global leader of financial innovation, there is no substitute for the long-term certainty of durable market structure legislation.

Respectfully,

Cody Carbone

**Ji Hun Kim**
Chief Executive Officer
Crypto Council for Innovation

**Summer Mersinger**
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