July 23, 2026

The Honorable Tim Scott
Chairman, Committee on Banking, Housing, and Urban Affairs
United States Senate
Washington, DC 20510

The Honorable Elizabeth Warren
Ranking Member, Committee on Banking, Housing, and Urban Affairs
United States Senate
Washington, DC 20510

RE: Support for the Nomination of the Honorable Brian Johnson as Director of the Consumer Financial Protection Bureau (CFPB)

Dear Chairman Scott and Ranking Member Warren,

On behalf of the Crypto Council for Innovation (CCI), we respectfully write to express our strong support for the nomination of Brian Johnson to serve as Director of the Consumer Financial Protection Bureau ("CFPB" or "Bureau").

Mr. Johnson's nomination comes at a defining, watershed moment for American financial services. Driven by rapid technological advancement, the digital economy is fundamentally expanding consumer choice and access, lowering operational barriers, and redefining traditional market dynamics. Navigating this landscape requires leadership that balances thoughtful consumer protection with a deep appreciation for the modernization of financial infrastructure. Throughout his distinguished public and private sector career, Mr. Johnson has consistently demonstrated the exact qualities required to meet this moment: a steadfast commitment to the rule of law, administrative transparency, and regulatory clarity.

Mr. Johnson brings an informed and well-rounded perspective to the Bureau, having built a proven track record across Capitol Hill, the federal regulatory apparatus, and the private sector. His over five years of service on the House Financial Services Committee, including as Chief Counsel for the Financial Institutions Subcommittee, gave him deep insight into our federal financial protection laws and the critical role policy plays in the healthy functioning of financial markets and services. Crucially, his prior tenure as Deputy Director of the CFPB provides him a deep and practical understanding of the operational mechanics, enforcement priorities, and supervisory duties of the agency from day one.

This extensive public service is complemented by his senior leadership roles within the private sector serving financial institutions navigating regulatory oversight in the real economy. Through this work Mr. Johnson has gained a practical, firsthand grasp of what it takes to responsibly run a business and build products in today's fast-moving digital ecosystem with evolving regulations. This rare combination of policymaking and marketplace experience ensures he will approach his duties as Director with a sophisticated understanding of both consumer needs and industry realities.

Importantly for the future of American financial competitiveness, Mr. Johnson has demonstrated a keen understanding of the critical intersection between technology and financial inclusion. During his prior tenure at the Bureau, his instrumental role in establishing and spearheading major initiatives—including the CFPB’s Office of Innovation and the Task Force on Federal Consumer Financial Law—underscored a vital regulatory philosophy that CCI strongly shares: federal regulators should focus on reinforcing open markets, healthy competition, and responsible technological progress rather than attempting to arbitrarily restrict or dictate consumer choice.

We believe that establishing clear, predictable, and durable rules of the road is the single most effective way for a regulator to safeguard consumers, while simultaneously granting responsible innovators the long-term confidence they need to build on American soil. Under Mr. Johnson’s leadership, the Bureau will be well-positioned to provide stable rules that foster market trust and transparency.

For these reasons, we respectfully urge the Committee to support Brian Johnson’s nomination as Director of the CFPB. We are confident that his leadership will play a vital role in ensuring that the American financial system remains secure, inclusive, and globally competitive.

Respectfully,

Ji Hun Kim
Chief Executive Officer
Crypto Council for Innovation