September 14, 2026

The Honorable John Thune	The Honorable Charles E. Schumer
Majority Leader	Minority Leader
United States Senate	United States Senate
Washington, D.C. 20510	Washington, D.C. 20510

RE: Support for Senate Consideration of the Clarity Act

Dear Majority Leader Thune and Minority Leader Schumer:

On behalf of the Crypto Council for Innovation (CCI), I write to express strong support for the Senate's consideration of the Digital Asset Market Clarity (Clarity) Act. Tomorrow's vote represents a crucial opportunity for the United States to establish durable, comprehensive rules for digital assets that protect consumers, safeguard markets, and ensure innovation continues to thrive domestically.

We have seen increased use of digital assets and blockchain technology by American individuals, small businesses, and traditional financial institutions. Roughly one in four Americans, nearly 67 million people, now hold digital assets, and adoption continues to climb.[1] Banks, asset managers, and payment companies are recognizing the inherent advantages of blockchain technology and increasingly integrating digital assets into their products and services. As a result, the need to establish clear regulatory requirements and consumer protections has only grown more pressing. Without a clear federal framework, digital asset businesses will be left navigating a fragmented patchwork of state-by-state rules, and the consumers they serve will remain without uniform, purpose-built protections.

Substantively, the Clarity Act would meaningfully expand the government's ability to combat illicit finance not only by expanding law enforcement authorities, but also by providing critical resources to Federal, State, and local agencies. The legislation would strengthen anti-money laundering and anti-sanctions evasion safeguards, improve Treasury's ability to address emerging risks, and equip law enforcement with stronger tools, training, and resources to identify and disrupt bad actors. It would also establish the first comprehensive federal consumer protection framework for digital asset markets, requiring digital commodity intermediaries to segregate and safeguard customer assets, hold them with a qualified custodian, maintain minimum financial resources, and comply with comprehensive risk-management requirements. The Clarity Act also promotes

[1] National Cryptocurrency Ass'n, 2026 State of Crypto Holders Report (May 2026), available at nca.org/resources.

responsible innovation by providing digital asset businesses, developers, and entrepreneurs clear rules of the road, and ensuring banks of all sizes can safely and soundly engage with modern financial infrastructure by using digital assets and distributed ledger technology.

The bill also prohibits insider trading of digital asset securities, explicitly prohibits attempts to evade securities laws, and provides the Commodity Futures Trading Commission clear oversight over the digital commodity spot market, closing a longstanding regulatory gap. It further restricts self-dealing by digital asset companies by mandating conflicts of interest safeguards in statute and directing a rulemaking to establish clear minimum standards for mitigating and resolving conflicts, including those that may arise from integrated business models. Together, these provisions bring digital asset markets in line with the basic integrity standards that have long governed traditional securities and commodities markets.

This bill is the product of sustained, genuine bipartisan effort, and we believe it accomplishes the goals for a federal digital asset framework as articulated by both Republicans and Democrats. The House of Representatives passed the Clarity Act last year with broad support, including 78 Democrats who joined Republicans to close regulatory gaps and bring digital asset activity onshore. In the Senate, members on both sides of the aisle have spent nearly a year negotiating in good faith to further strengthen and refine the bill.

CCI respectfully submits that this is carefully constructed legislation that reflects years of work driven by bipartisan leadership across both chambers. Tuesday’s scheduled vote on the motion to proceed is an opportunity to move that bipartisan work forward. Advancing to debate recognizes that the regulatory status quo does not serve or protect Americans, and that Congress has a critical responsibility to provide the clear rules, meaningful protections, and regulatory certainty this industry needs to thrive in the U.S.

For the U.S. to maintain its position as a global leader in financial innovation, there is no substitute for the certainty that durable, well-crafted market structure legislation provides. We respectfully urge the Senate to seize this opportunity and move the Clarity Act forward.

Respectfully,

Ji Hun Kim
Chief Executive Officer
Crypto Council for Innovation