

November 18, 2025

The Honorable John Boozman
Chairman, Senate Agriculture Committee
United States Senate
Washington, DC 20510

The Honorable Amy Klobuchar
Ranking Member, Senate Agriculture Committee
United States Senate
Washington, DC 20510

Subject: Statement of Support for the Confirmation of Michael Selig as Chairman of the U.S. Commodity Futures Trading Commission

Dear Chair Boozman and Ranking Member Klobuchar,

On behalf of the Crypto Council for Innovation (CCI), we are pleased to offer our strong support of the nomination of Mr. Michael Selig to serve as Chairman of the U.S. Commodity Futures Trading Commission (CFTC). The Commission urgently needs permanent leadership, and Mr. Selig is well qualified to guide the Agency at this critical moment for U.S. derivatives and digital asset markets.

Mr. Selig has built his career at the intersection of financial regulation, digital asset innovation, and market structure reform. He served under then Commissioner J. Christopher Giancarlo at the CFTC, where he developed a firm grounding in derivatives oversight, clearinghouse supervision, and the Commission's broader mandate to ensure fair, transparent, and resilient markets. He contributed to the Commission's oversight of agricultural commodities, energy contracts, and interest rate derivatives, as well as to broader swaps-market reform. He went on to practice law at several top-tier firms, becoming partner at Willkie Farr & Gallagher LLP, where he advised market participants navigating the intersection of technology, markets, and regulation, including compliance with the Commodity Exchange Act, derivatives regulation, and cross-border trading frameworks.

Most recently, Mr. Selig served in the U.S. Securities and Exchange Commission (SEC) Crypto Task Force as Chief Counsel and Senior Advisor to SEC Chairman Paul Atkins; this background—coupled with his time at the CFTC and in private law practice—make him strongly positioned and informed to advance responsible financial innovation policy as CFTC Chairman. Indeed, during his time with the SEC's Crypto Task Force, Mr. Selig has overseen consequential regulatory reforms and demonstrated successful collaboration between the SEC and CFTC to ensure resilient, transparent, and competitive U.S. markets.

Throughout his career, Mr. Selig has consistently demonstrated the qualities needed in a CFTC Chair. He possesses institutional credibility and relationships built through service in both the public and private sectors. His technical fluency in digital assets, including the legal and economic complexities of areas such as staking and decentralized finance is enviable. His track record demonstrates an ability to build consensus across industry and regulatory communities, fostering collaboration on shared principles in service of workable policy solutions. Mr. Selig brings an appropriately balanced regulatory mindset: a clear commitment to protecting market participants and preserving market integrity, coupled with recognition of the importance of encouraging responsible innovation.

Congress and the CFTC's ability to advance essential market structure reforms depends on the leadership of a confirmed Chair. At a time of rapid innovation and heightened global competition, confirming Mr. Selig will ensure the CFTC can move forward decisively with its statutory responsibilities. His proven expertise, judgment, and record of service make him well suited to lead the Commission at this important time.

For these reasons, we respectfully urge the Senate to confirm Mr. Selig as Chairman of the CFTC.

Respectfully,



Ji Hun Kim
Chief Executive Officer
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Alison Mangiero
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Crypto Council for Innovation



Freddy Barnes
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